



# Ann Arbor Area Community Foundation

## Endowments Overview: The Apple Tree

### Endowments are like apple trees.

Endowments are a pool of money, which is invested to generate interest. The Ann Arbor Area Community Foundation's endowment is nearly 60 years old. It's grown over the years – and it will continue to provide support for our community.

Apples are the interest generated by the endowment. You can give them away (as grants) for nonprofits to use in their work – or they could start their own endowment apple tree.



Endowments are a legacy that will live on for our community. They allow you to make a lasting impact on what you care about.

Just as you never chop down the tree, the endowment money isn't spent out. It exists into perpetuity (aka, forever), so that you'll always have apples.



You could also compost the apples, at the base of the tree – just like reinvesting the interest. It allows you to increase the growth of the endowment (and tree).