AAACF Short-Term Cash Flow Loan Application

The Ann Arbor Area Community Foundation’s Short-Term Cash Flow Loan Program makes short-term (up to 180 days) cash flow loans of $5,000 - $50,000. The loans will be made on a rolling basis from a revolving fund of $500,000. This program has been initiated as part of AAACF’s philanthropic response to the COVID-19 health pandemic and economic crisis and complements AAACF’s grantmaking to support COVID-19 response, relief, and recovery efforts. Since the crisis began in mid-March, AAACF has granted over $475,000 to local nonprofits in support of response and relief efforts and will continue to do so throughout 2020 and beyond.

AAACF believes the local nonprofit sector plays a critical role in supporting the whole of Washtenaw County. To that end, loan applications will be assessed on a rolling basis in terms of financial feasibility (future ability to repay the loan) and the degree to which an organization can contribute to long-term recovery in our community.

AAACF will modify this loan program as other financing sources become available to the local nonprofit sector. Currently the loan program will focus on up to 180 days of operational cash needs to bridge nonprofit operations through this crisis and to reliable revenues sources (either new or historical).

Before completing this application, please review the program guidelines: aaacf.org/LoanProgram

Questions? Please contact Amina Iqbal (aiqbal@aaacf.org).

Email address *
Contact and Background Information

Description (optional)

Primary Contact Name *
Please indicate who from your organization will be the primary contact for this loan application.

Short answer text

Email Address *
Email address for the primary contact.

Short answer text

Phone Number *
Phone number for the primary contact.

Short answer text

Organization Name *
<table>
<thead>
<tr>
<th><strong>Employer Identification Number</strong></th>
<th>Short answer text</th>
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<tbody>
<tr>
<td><strong>Organization Website</strong></td>
<td>Short answer text</td>
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<td><strong>Organization Address</strong></td>
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<td><strong>Briefly describe your nonprofit’s mission and services:</strong> Include service and programs delivered in Washtenaw County as well as priority populations served by your organization.</td>
<td>Long answer text</td>
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Has your nonprofit experienced a financial hardship due to the COVID-19 crisis?

- [ ] Yes
- [ ] No

What reliable revenues have been impacted by the crisis?

Long answer text

What future revenues may be impacted by the crisis in the next six months?

Long answer text

What measures has your nonprofit taken to adapt to the crisis?

Long answer text

Did your nonprofit generate a net profit for its most recent fiscal year?

- [ ] Yes
- [ ] No

Was your nonprofit generating sufficient cash flow to run all of its programs prior to the COVID-19 crisis?

- [ ] Yes
Loan Request: Amount and Term

Description (optional)

Requested Loan Amount *

Requested loan amount can range from $5,000 - $50,000. Please be specific in the amount you are requesting. Do not use commas or dollar signs in your answer.

Short answer text

Loan Use Period *

Select the time period your organization intends to use the loan. If you know an exact date range, please select "other" and input the dates.

- 30 days
- 60 days
- 90 days
- 120 days
- 150 days
- 180 days
- Other...
Loan Use and Repayment

Intended Use of Funds: How will your nonprofit utilize the funds to stabilize the organization’s cash flow? Please be specific.

Long answer text

Repayment of Loan: Please share what revenues your organization is projected to receive that can be the basis for repayment of this loan in the 15 months following the loan period? Please explain the nature and predictability of these revenues during the future repayment period.

Long answer text

For Nonprofits that have a Nonprofit Endowment Fund with AAACF: Please affirm that your organization consents to use current and future annual payments from its nonprofit endowment(s) to repay the loan.

- My organization has a nonprofit endowment at AAACF and I affirm the above statement.
- Not applicable to my organization.

Public Disclosure: If approved for the loan, does your organization consent to AAACF publicly sharing the name of your organization as a recipient of the Short-Term Cash Flow Loan Program?
Contribution to Community Recovery

Please share how your organization will be part of local efforts for long-term community recovery in Washtenaw County post-COVID19.

Long answer text

Final Thoughts

Is there anything else you would like for us to know when reviewing your organization’s application for a short-term cash flow loan?

Long answer text