

Making a Gift with Mutual Fund Shares

AN EASY AND TAX-EFFECTIVE WAY TO TURN APPRECIATED ASSETS INTO COMMUNITY GOOD

The Ann Arbor Area Community Foundation (AAACF) welcomes gifts of mutual fund shares, a tax-effective way to fulfill your charitable goals.

Your gift qualifies for a tax deduction based on the full market value of the mutual fund shares transferred to AAACF. If the shares have appreciated in value, you avoid the capital gains tax that would otherwise arise from the redemption (sale) of the shares.

Depending on what kind of firm holds your mutual fund(s), there are two possible ways to gift mutual fund shares directly to AAACF:



If your mutual fund firm is “ACAT-eligible” (the firm will know), please provide the firm with the following transfer instructions:

- Partial ACAT Delivery via CapTrust Financial Advisors
- Account Number: 7N601595
- DTC ID #: 0235
- Firm Name: RBC Capital Markets, LLC
- Number of shares to be transferred

For non-ACAT-eligible firms, AAACF’s broker can assist you with your mutual fund gift:



Step 1: Please ask your firm to contact Heather Jones of CapTrust Financial Advisors at 734.669.4300 with the following information:

- CUSIP number of the mutual fund(s) shares to be transferred
- Number of shares to be transferred

CapTrust will then work with your firm to set up a receiving account for your gift



Step 2: Once the account has been established, your firm can transfer your mutual fund shares to the receiving account. They should notify CapTrust when this occurs to ensure AAACF will be credited with the transfer. Please note that this process can take several weeks to complete.

In both cases please notify the community foundation of your gift.

In order to track your gift and acknowledge it properly, we need to know in advance that the gift is coming. Please email Shelley Strickland (sstrickland@aaacf.org) or call (734) 663-0401 x12 to tell us:

- Your name
- Name of the mutual fund shares you are gifting to AAACF
- Number of mutual fund shares you are transferring
- Approximate date the transfer will be made
- AAACF fund(s) to which you are making this contribution

We thank you for your gift. If you have any questions or concerns, please call AAACF’s office at (734) 663-0401 and we will be glad to assist you.



Ann Arbor Area
Community Foundation

aaacf.org